

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, **PALSANA-394 315**, Dist. Surat, State Gujarat
Ph: (02622) 325 227,

STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED ON DT.31-12-2015

(Rs.In lakhs)

Particulars	Quarter ended 31.12.15	Quarter ended 30.09.15	Quarter ended 31.12.14	9 months ended 31.12.14	9 months ended 31.12.15	Year ended 31.03.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Net Sales/Income from operations	(18.20)	24.25	0.02	23.73	11.80	34.87
b. Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations	(18.20)	24.25	0.02	23.73	11.80	34.87
2. Expense -						
a. Cost of materials consumed	5.90	0.00	0.12	0.24	5.90	11.65
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees benefit expense	4.44	2.11	2.84	7.73	10.70	11.93
e. Depreciation and amortisation	2.50	(6.49)	16.38	49.13	7.52	46.03
f. Other expenditure (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	(1.41)	21.00	20.82	32.96	27.09	47.80
Total expense	11.43	16.62	40.16	90.06	51.21	117.41
3. Profit/(Loss) from operations before other income finance cost and exceptional items (1-2)	(29.63)	7.63	(40.14)	(66.33)	(39.41)	(82.54)
4. Other income	0.30	9.32	0.00	0.19	9.62	6.19
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+_4)	(29.33)	16.95	(40.14)	(66.14)	(29.79)	(76.35)
6. Finance cost	0.01	0.01	0.01	0.25	0.05	0.28
7. Profit/(Loss) from ordinary activities after finance cost before exceptional items (5+_6)	(29.34)	16.94	(40.15)	(66.39)	(29.84)	(76.63)
8. Exceptional items						70.65
9. Profit/(Loss) from ordinary activities before tax (7+_8)	(29.34)	16.94	(40.15)	(66.39)	(29.84)	(5.98)
10. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) from ordinary activities after tax (9+_10)	(29.34)	16.94	(40.15)	(66.39)	(29.84)	(5.98)
12. Extraordinary items (Net of tax expenses Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+_12)	(29.34)	16.94	(40.15)	(66.39)	(29.84)	(5.98)
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)						
17. Paid up equity share capital (Face value Rs.10 per share)	423.54	423.54	423.54	423.54	423.54	423.54
18. Reserves excluding revaluation reserves as per balance sheet of pre. accounting yr.				(3787.69)	(3757.12)	(3727.28)

	Quarter ended 31.12.15	Quarter ended 30.09.15	Quarter ended 31.12.14	9 months ended 31.12.14	9 months ended 31.12.15	Year ended 31.03.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
19. EPS						
a. Basic and diluted EPS before extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	(0.69)	0.40	(0.95)	(1.57)	(0.70)	(0.14)
b. Basic and diluted EPS after extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	(0.69)	0.40	(0.95)	(1.57)	(0.70)	(0.14)
A -Particulars of Share holding						
1. Public shareholding						
- Number of shares	3413733	3413733	2833375	2833375	3413733	3389533
- Percentage fo shareholding	80.60%	80.60%	66.90%	66.90%	80.60%	80.03%
2. Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non encumbered						
- Number of shares	821710	821710	1402068	1402068	821710	845910
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	19.40%	19.40%	33.10%	33.10%	19.40%	19.97%
B - INVESTOR COMPLAINT				3 months ended 31.12.2015		
Pending at beginning of the Quarter				Nil		
Received during the Quarter				Nil		
Disposed off during the Quarter				Nil		
Remaining unresolved at the end of the Quarter				Nil		

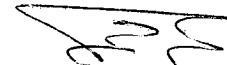
Notes -

1) The above Results have been taken on records by the Board of Directors at their meeting held on dated 09.02.16
2) No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.

3) Figures are re-grouped or re-arranged wherever necessary.

Place : Surat
Date : 09.02.2016

For PRASHANT INDIA LTD.,



Managing Director

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

Ph: (02622) 325 227,

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

(Rs.In lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	9 months ended	9 months ended	Year ended
	31.12.15	30.09.15	31.12.14	31.12.14	31.12.15	31.03.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

1. Segment Revenue

(net sale/ income from each segment should be disclosed under this head)

a. Textile	7.32	0.00	1.35	1.35	7.32	0.00
b. Wind farm	(25.52)	24.25	(1.33)	22.38	4.48	34.87
c. Unallocated						
Total	(18.20)	24.25	0.02	23.73	11.80	34.87
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	(18.20)	24.25	0.02	23.73	11.80	34.87

2. Segment Results -

(Profit / Loss before tax and interest from each segment)

Textile	0.45	3.13	(11.53)	(36.43)	(13.34)	(24.56)
Windfam	(26.76)	23.58	(20.23)	(15.08)	(1.18)	28.60
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(26.31)	26.71	(31.76)	(51.51)	(14.52)	4.04
Less : (i) Interest	0.02	0.01	0.21	0.25	0.05	0.28
(ii) Other un-allocable expenditure net off	3.01	9.76	8.18	14.63	15.27	9.74
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(29.34)	16.94	(40.15)	(66.39)	(29.84)	(5.98)

3. Capital Employed

(Segment assets - Segment liabilities)

Textile	(1996.10)	(2010.02)	(1996.10)	(2032.67)	(1996.10)	(1996.24)
Windfam	63.28	101.72	63.28	61.06	63.28	76.14
Unallocated	(1814.72)	(1819.48)	(1814.72)	(1822.06)	(1814.72)	(1807.18)

Notes on segment information -

Segment revenue and expenses -

Revenue is generated through textile, wind farm and agro division of the company. The agro division of the company is non operative. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

For PRASHANT INDIA LTD.,



Managing Director

Place : Surat

Date : 09.02.2016

Tel. : (O) 0261 – 2311826
(M) 98251 06826



DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS

CA. Devendra M. Gheewala,
F.C.A., DISA (ICA)

407, Union Trade Center, B/s. Apple Hospital, Udhna Darwaja, Surat - 395002

Review Report to the Board of Directors,

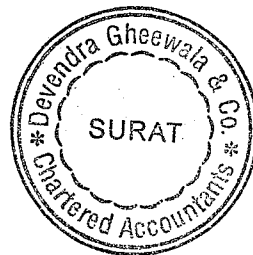
We have reviewed the accompanying statement of unaudited financial results of Prashant India Limited for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DEVENDRA GHEEWALA & CO.**
CHARTERED ACCOUNTANTS

Place : Surat
Date : 09-02-2016



D.M.GHEEWALA
PROPRIETOR

M.No. : 049857
FRN. : 115563W